

FISCAL NOTE

HB 249 - SB 782

March 17, 1997

SUMMARY OF BILL: Establishes the *Tennessee Indian Housing Authority*. The authority would consist of 8 commissioners to be appointed by the Governor.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures* - Exceeds \$100,000 Over Time

Assumes an increase in local government expenditures exceeding \$100,000 over time to the extent that the authority undertakes the development of housing projects.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director